

GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

	Particulars	Three Months ended			Year ended
		June 30, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs	June 30, 2014 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs
1	Income from Operations :				
a	Gross Sales	14,107.09	12,845.48	14,680.25	54,244.93
	Less : Excise Duty	1,559.09	1,521.97	1,680.80	6,116.81
	Net Sales	12,548.00	11,323.51	12,999.45	48,128.12
b	Other Operating Income	11.68	117.38	25.13	275.28
	Total Income from Operations (net)	12,559.68	11,440.89	13,024.58	48,403.40
2	Expenses :				
a	Cost of materials consumed	1,817.02	1,768.44	1,641.77	6,873.00
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	722.70	(1,107.77)	(696.56)	(421.51)
c	Employee benefit expenses	894.25	725.74	715.38	3,008.77
d	Depreciation and amortisation expenses	212.71	382.71	319.88	1,148.21
e	Stores and repairs expenses	627.10	780.77	722.52	4,177.13
f	Freight expenses	2,221.94	1,824.07	2,133.41	8,147.45
g	Power and fuel expenses	5,008.10	5,529.50	5,963.11	21,185.77
h	Other expenses relating to operations	1,218.63	1,160.61	1,022.52	4,715.45
	Total Expenses	12,722.45	11,064.07	11,822.03	48,834.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(162.77)	376.82	1,202.55	(430.87)
4	Other Income	97.86	376.49	114.37	775.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(64.91)	753.31	1,316.92	344.36
6	Finance costs	90.22	252.64	42.27	368.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(155.13)	500.67	1,274.65	(24.52)
8	Exceptional Items	-	-	-	(655.67)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(155.13)	500.67	1,274.65	(680.19)
10	Tax Expense				
	- Income Tax Current / MAT	-	-	267.17	-
	- MAT Credit Entitlement	-	-	(182.40)	-
	- Deferred Tax Adjustments - (Credit) / Debit	(59.48)	183.58	354.66	(231.32)
	Total Tax Expenses	(59.48)	183.58	439.43	(231.32)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(95.65)	317.09	835.22	(448.87)
12	Paid up Equity Share Capital (Face value of Rs. 10 each)	7,120.69	7,120.69	4,120.69	7,120.69
13	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)				9,835.56
14	Basic Earnings per share of Rs. 10 each (not annualised)	(0.13)	0.68	2.03	(1.05)
15	Diluted Earnings per share of Rs. 10 each (not annualised)	(0.13)	0.68	2.03	(1.05)
A	PARTICULARS OF SHAREHOLDING :				
1	Public shareholding				
	- Number of shares*	2,41,14,889	2,41,14,889	2,37,13,478	2,41,14,889
	- Percentage of Shareholding	27.99%	27.99%	65.59%	27.99%
2	Promoters and Promoter group Shareholding :				
a	Pledged/Encumbered				
	- Number of shares	10,38,412	10,38,412	14,84,422	10,38,412
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.67%	1.67%	11.93%	1.67%
	-Percentage of shares (as a % of total share capital of the Company)	1.21%	1.21%	4.11%	1.21%
b	Non-encumbered				
	- Number of shares	6,10,00,551	6,10,00,551	1,09,55,952	6,10,00,551
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.33%	98.33%	88.07%	98.33%
	-Percentage of shares (as a % of total share capital of the Company)	70.80%	70.80%	30.30%	70.80%
B	INVESTOR COMPLAINTS :	For the quarter ended June 30, 2015			
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		5		
	Disposed of during the quarter		5		
	Remaining unresolved at the end of the quarter		Nil		

* does not include 10,35,912 shares in the name of lender pledged by the promoters




Notes :

- 1 The above unaudited Financial Results for the quarter ended June 30, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2015.
- 2 The Company has only one business segment i.e. 'Cement/Clinker'.
- 3 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2014.
- 4 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai
Dated : August 10, 2015

By Order of the Board
For Gujarat Sidhee Cement Limited


(M. S. Gilotra)
Managing Director

