## SAURASHTRA CEMENT LIMITED

CIN: L26941GJ1956PLC000840

Registered Office: Near Railway Station, Ranavav 360 560 (Gujarat) Phone: 02801-304200 Fax: 02801-304376

Email: cfo@mehtagroup.com Website: www.mehtagroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2014

Particulars		SHADBIED STANDARDNE PINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2014				The state of the s			
2   Since   Common					Quarter ended				Year ended
State   Stat		Particulars			June 30, 2014	Sept 30, 2013	Sept 30, 2014	Sept 30, 2013	March 31, 2014
Soles   Income from Operations   14,082.97   18,206.74   11,883.79   32,289.71   22,377.52   56,011.11   18,87.90   3,370.13   2,200.55   5,008.11   1,487.69   1,882.44   349.57   3,370.13   2,200.55   5,008.11   1,487.69   1,882.44   349.57   3,370.13   2,200.55   5,008.11   1,487.69   1,487.69   1,487.60   1,487.6								(Unaudited)	(Audited)
2   Siles / Income from Operations (Net of Excise dury)   Net Sales / Income from Operations (Net of Excise dury)   1,487,69   1,982,44   949,57   3,37,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,208,55   5,408,41   127,31   2,308,55   1,528,40   1,022,56   1,228,50   1,22	_	-		Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs
Net Starts (home from Operations (Net of Excise duty)   1,487.69   1,822.44   949.57   3,370.13   2,208.55   5,404.41   12,758.61   1,632.66   1,734.22   1,232.15   2,326.55   2,328.26   1,232.36   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.66   1,232.67	1		Income from Operations :	1700					
Net Sizer's (homer from Operations (Net of Excise duty)   12,555.8   15,324.30   10,734.12   12,935.9   15,802.85   5,203.85   5,203.85   15,203.85		а	Sales / Income from Operations	14,082.97	18,206,74	11.683.79	32.289.71	23.177.52	58 041 16
b   b   c   sale / Income from Operations (Net of Excise duty)   Dither Operating income   12,595.28   16,294.30   10,724.22   28,915.58   20,968.97   52,552.30   10,724.22   28,915.58   20,968.97   52,552.30   10,724.12   28,915.58   20,968.97   52,552.30   12,724   12,725.06   10,876.60   29,238   12,724   12,725.00   10,876.60   29,238   12,724   12,725.00   10,876.60   10,876.60   29,238   12,724   12,725.00   10,876.60   10,876			Less : Excise Duty						St. 1007
b Other Operatins (notome Total Income From Operations (net) 127,780 9 123.80 923.80 1273.11 503.50 1274.12 1275.00 12	1								
1,728.06   16,476.96   10,875.60   29,215.07   21,096.26   53,186.27   20,000   20		l h			**************************************				15 TO HER TO SEE
Expenses   Cost of Materials Consumed   Department   De		"							
a Cost of Materials Consumed b Purchaser of Stock-in-variage c Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade (Gard) (				12,738.06	16,476.96	10,826.60	29,215.02	21,096.28	53,136.24
b Purchase of Stock-in-trade c Changes in Inventories of Finished Goods, Work-in- grogres and Stock-in-trade te Employee Benefit Expenses d Employee Benefit Expenses (See Note 5 and 6) Depreciation, Amortisation and Impairment Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Repairs Expenses (See Note 5 and 6) The Stores and Expension Stores (See Note 5 and 6) The Stores and Expension Stores (See Note 5 and 6) The Stores and Expension Stores (See Note 5 and 6) The Stores and Expension Stores (See Note 5 and 6) The Stores and Expension Stores (See Note 5 and 6) The St	2				and the second		0.000-0.0000 0.0000-4.00		
Changes in Inventories of Finished Goods, Work-in- progress and Stock-in-trade   Employee Benefit Expenses   (See Note S and 6)		a		865.66	1,662.65	655.29	2,528.31	1,377.30	3,685.35
Changes in Inventories of Firished Goods, Work-in- progress and Stock-in-trade   d		b	Purchase of Stock-in-trade	567.15	345.59	1.724.12	912.74	1.838.12	3 983 82
Progress and Stock-In-Tracle   Gis-71   404-68   596-88   36-77   (1,549.11)   30.77		c	Changes in Inventories of Finished Goods, Work-in-					_,	0,500.00
d   Employee Benefit Expenses   Security				(36.71)	404.68	(506.99)	267.07	(1 540 11)	207.70
Pepreciation, Amortisation and Impairment Expenses   Size Notes and 6   Sand 6   S		٦							
See Note 5 and 6)   331.58   1,389.01   544.81   1,100.26   2,586.25   6   5,545.50   1,316.30   2,389.62   3,969.13   6,331.26   8   Freight Expenses   1,323.22   1,608.35   1,038.17   2,931.57   2,219.05   5,485.61   1,225.25   3,361.55   7,779.94   7,052.22   15,219.51   1,001.67				840.03	944.91	664.33	1,784.94	1,349.11	3,003.32
Stores and Repairs Expenses   2,564.50   1,314.63   2,389.64   3,969.13   3,964.23   6,331.25     Freight Expenses   1,32.22   1,080.35   1,033.1   2,391.57   2,391.57   2,391.57     Other Expenses relating to Operations   2,216.66   2,125.95   1,819.11   4,340.01   3,848.83   9,189.67     Other Income   1,755.77   3,140.47   7,025.22   15,211.21     Other Income   1,755.77   3,140.47   7,888.63   9,189.67     Other Income   1,755.77   3,140.47   7,888   609.61   196.69   460,77     Froift / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4)   601.13   2,438.30   (589.69)   3,039.43   63.95   3,702.05     Froift / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Exceptional Items (5-6)   32.7.37   2,188.97   (1,119.09)   2,516.34   (36.597)   2,065.06     Tax Expense   3,000   3,		e	· · · ·		0.0000000000000000000000000000000000000	55.5747,940,549,717		202.00000000000000000000000000000000000	
Freight Expenses   1,323.22   1,008.35   1,038.17   2,93.157   2,125.06   5,988.01   6				331.58	1,839.01	544.81	2,170.59	1,100.26	2,586.21
Frieght Expenses   1,333.12   1,608.35   1,033.17   2,219.06   5,485.61     Power and Fuel Expenses   1,335.01   4,255.93   3,361.58   7,779.94   0,705.22   15,221.91     Other Expenses relating to Operations   1,231.50   1,4469.70   11,559.17   26,785.20   3,884.83   9,189.66     Total Expenses   1,231.50   1,4469.70   11,559.17   26,785.20   3,884.83   9,189.66     Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (14-2)   178.57   431.04   78.88   609.61   196.69   460.77     Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3-4)   1,231.50   1,4469.70   11,559.17     Costs and Exceptional Items (3-4)   1,231.50   1,4469.70   1,159.51   1,159.11   1,159.11     Finance Costs   1,231.50   1,246.70   1,159.51   1,159.11   1,159.		f	Stores and Repairs Expenses	2,654.50	1,314.63	2,389.64	3,969.13	3,984.23	6,331.29
Dever and Fuel Expenses   3,554.01		g	Freight Expenses	1,323.22	1.608.35	1.033.17	2.931.57		
1   Other Expenses relating to Operations   2,215.06   2,123.95   1,819.11   4,340.01   3,384.83   9,189.65   Total Expenses   Total Expenses   11,059.17   2,6785.20   21,229.02   49,845.95   1,819.11   1,51		h	Power and Fuel Expenses			200 \$10 BOOK BOOK 1			1 2
Total Expenses Profit / Lioss) from Organizations before Other Income, Finance Costs and Exceptional Items (1-2) The Profit / Lioss) from Organization Server (1-2) The Dest Equip Share Capital (Face value of Rs. 10 each) Profit / Lioss) from Organization Server (1-2) The Debet Equip Share Capital (Face value of Rs. 10 each (not annualised) - In Rs. Profit / Lioss) from Organization Server (1-2) The Debet Equip Ratio (Note 4 (III)) Dest Service Coverage Ratio (Note 4 (III)) Profit Profits (Processing of Shareholding - Processing of Shareholding - Number of Shares (1-2) Profit Processing of Shareholding - Processing of Sh		1					사 주는 사람들이 얼마나 없다.	10.00 Page	200 J. S. C.
Torlit / Lises   Prom Operations before Other Income, Finance Costs and Exceptional Items (1-2)   178.57   431.04   78.88   609.61   196.69   460.70   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   460.70   478.88   609.61   196.69   478.88   609.61   196.69   460.70   478.88   609.61   196.69   478.88   609.61   196.69   478.88   609.61   196.69   478.88   609.61   196.69   478.88   609.61   196.69   478.88   609.61   196.60   478.88   609.61   196.69   478.88   609.61   196.60   478.88   478.88   609.61   196.60   478.88   609.61   196.60   478.88   609.61   196.60   478.89   478.88   609.61   196.60   478.89   478.88   609.61   196.60   478.89   478.88   609.61   196.60   478.89   478.88   609.61   196.60   478.89   478.88   478		ं							
Finance Costs and Exceptional Items (1-2)   422.56   2.007.26   (768.57)   2,429.82   (132.74)   3,243.83     5	اءا			12,313.30	14,469.70	11,595.17	26,785.20	21,229.02	49,894.91
Other Income   178.57   431.04   78.88   609.61   196.69   460.70   460.7	3		Profit / (Loss) from Operations before Other Income,						ASA 1900 A
Profit / Lious) from Ordinary activities before Finance Costs and Exceptional Items (3-4)   Finance Costs   Profit / Lious) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)   327.37   2,188.97   (1,119.09)   2,516.34   (836.97)   2,065.06   2					2,007.26	(768.57)	2,429.82	(132.74)	3,241.33
Costs and Exceptional Items (3+4) Finance Cost Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6) Finance Costs but before Exceptional Items (5-6) Foreit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items Frofit / (Loss) from Ordinary activities before Tax (7+8) Frofit / (Loss) from Ordinary activities before Tax (7+8) Frofit / (Loss) from Ordinary activities before Tax (7+8) Frofit / (Loss) from Ordinary activities before Tax (7+8) Frofit / (Loss) from Ordinary activities after Tax (7+8) Frofit / (Loss) from Ordinary activities after Tax (9-10) Frofit / (Loss) from Ordi			Other Income	178.57	431.04	78.88	609.61	196.69	460.70
Finance Costs   Finance Costs   Finance Costs but before Exceptional Items (5-6)   327.37   2,188.97   (1,119.09)   2,516.34   (836.97)   2,065.06	5		Profit / (Loss) from Ordinary activities before Finance			11/1/2000	184000000046800000		120000000000000000000000000000000000000
Finance Costs   Finance Costs   Finance Costs but before Exceptional Items (5-6)   327.37   2,188.97   (1,119.09)   2,516.34   (836.97)   2,065.06			Costs and Exceptional Items (3+4)	601.13	2 438 30	(689 69)	3 039 43	63.95	3 702 03
Profit / (Loss) from Ordinary activities after Finance Casts but before Exceptional Items (5-6) Exceptional Items Profit / (Loss) from Ordinary activities before Tax (7+8) Tax Expense a Current Tax b MAT Credit Entitlement c Deferred Tax Craye / (Credit) Total Tax Expense b MAT Credit Entitlement c Deferred Tax Craye / (Credit) Total Tax Expense c Deferred Tax Craye / (Credit) Total Tax Expense 11 Net Profit / (Loss) from Ordinary activities after Tax (9-10) Paid up Equity Share Capital (Face value of Rs. 10 each) Reserves excluding Revaluation Reserve (As per Balance Sheet of previous accounting year) Debenture Redemption Reserve (As per Balance Sheet of previous accounting year) Debet Equity Ratio (Note 4 (ii)) Debt Equity Ratio (Note 4 (iii)) Debt Equity Ratio (Note 4 (iii)) Interest Service Coverage Ratio (Note 4 (iii)) Interest Service Coverage Ratio (Note 4 (iii)) Reserves (Coverage Ratio (Note 4 (iii)) Res	6				38.7	3000 E200 E200			
Costs but before Exceptional Items (5-6) 8 Exceptional Items Profit / (Loss) from Ordinary activities before Tax (7+8) 10 Tax Expense a Current Tax b MAT Credit Entitlement C Deferred Tax Charge / (Credit) C Deferred Tax Charge / (				2/3./0	243.55	423.40	323.09	900.92	1,030.97
Exceptional Items   Profit / (Loss) from Ordinary activities before Tax (7+8)   327.37   2,188.97   (1,119.09)   2,516.34   (836.97)   2,065.06     Tax Expense   67.67   774.93   (10.34)   842.60   - 538.07     Deferred Tax Charge / (Credit)   66.63   (155.50)   - (88.877)	'				27722.22	700			
Profit / (Loss) from Ordinary activities before Tax (7+8)   327.37   2,188.97   (1,119.09)   2,516.34   (836.97)   2,065.06   2,000			# NOTE: 1946/19 10 10 10 10 10 10 10 10 10 10 10 10 10	327.37	2,188.97	(1,119.09)	2,516.34	(836.97)	2,065.06
Tax Expense  a Current Tax b MAT Credit Entitlement c Deferred Tax Charge / (Credit) Total Tax Expense 11 Net Profit / (Loss) from Ordinary activities after Tax (9-10) 12 Paid up Equity Share Capital (Face value of Rs. 10 each) Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year) 13 Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year) 14 Debenture Redemption Reserve (As per Balance Sheet of previous accounting year) 15 Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - in Rs. 16 Debt Equity Ratio (Note 4 (ii)) 17 Debet Service Coverage Ratio ( Note 4 (iii)) 18 Interest Service Coverage Ratio ( Note 4 (iii)) 18 Interest Service Coverage Ratio ( Note 4 (iii)) 19 ARTICULARS OF SHAREHOLDING: 1 Public Shareholding 2 Promoters and Promoter Group Shareholding of Promoter and Promoter Group 3,27,59,283 4,27			Exceptional Items	-	-	2.5		-	-
Tax Expense   Current Tax   Courrent Tax   Courre	9		Profit / (Loss) from Ordinary activities before Tax (7+8)	327.37	2,188.97	(1,119.09)	2,516.34	(836.97)	2.065.06
a current Tax b MAT Credit Entitlement	10	Ü 8	Tax Expense	500000-9700000		***************************************			
b MAT Credit Entitlement   C Deferred Tax Charge / (Credit)   G6.663   (155.50)   - (88.87)		-		67.67	77/ 02	(10.24)	842.60		E29 07
C   Deferred Tax Charge / (Credit)   66.63   (155.50)   - (88.87)   (7.57.37.37.37.37.37.37.37.37.37.37.37.37.37				07.07	774.33	(10.54)	042.00	- 1	
Total Tax Expense   134,30   619,43   (10,34)   753,73   -   -									(538.07)
Net Profit / (Loss) from Ordinary activities after Tax (9-10)   193.07   1,569.54   (1,108.75)   1,762.61   (836.97)   2,065.06		С				-		-	-
10  Paid up Equity Share Capital (Face value of Rs. 10 each)			B 3000 1000 1000 1000 1000 1000 1000 100	134.30	619.43	(10.34)	753.73	-	-
Paid up Equity Share Capital (Face value of Rs. 10 each)   S,119.11   S,119	11		Net Profit / (Loss) from Ordinary activities after Tax (9-	SCHOOL COMMENTS OF STREET				V	
Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)   10,992.39   10,992.			10)	193.07	1,569.54	(1,108.75)	1,762.61	(836.97)	2,065.06
Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)   10,992.39   10,992.	12		Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11	5.119.11	5,119.11
Sheet of previous accounting year)   Debenture Redemption Reserve (As per Balance Sheet of previous accounting year)   Basic and Diluted Earnings per Share of Rs. 10 each (not annusised) - In Rs.   O.33   3.02   (2.21)   3.36   (1.72)   3.86   (1.72)	13			8		As .	1.50		
Debenture Redemption Reserve (As per Balance Sheet of previous accounting year)   Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.   Debt Equity Ratio (Note 4 (i))   Debt Service Coverage Ratio (Note 4 (ii))   1.31   0.33   0.88     Interest Service Coverage Ratio (Note 4 (iii))   1.82,16,204									10 002 20
previous accounting year) Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.  Debt Equity Ratio ( Note 4 (i) ) Debt Service Coverage Ratio ( Note 4 (ii) ) Debt Service Coverage Ratio ( Note 4 (ii) ) Debt Service Coverage Ratio ( Note 4 (ii) ) Debt Service Coverage Ratio ( Note 4 (iii) ) Debt Service Coverage									10,332.33
Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.   0.33   3.02   (2.21)   3.36   (1.72)   3.86	14								2 252 22
annualised) - In Rs.			previous accounting year)			1			2,060.00
Debt Equity Ratio ( Note 4 (i) )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note 4 (iii )   Debt Service Coverage Ratio ( Note Service	15				0.000000			7277722	100000
Debt Service Coverage Ratio (Note 4(ii))		en en de		0.33	3.02	(2.21)			
Interest Service Coverage Ratio ( Note 4 (iii) )   12.86   1.58   4.76	16		Debt Equity Ratio ( Note 4 (i) )				0.21:1	1.03:1	0.47:1
Interest Service Coverage Ratio ( Note 4 (iii) )   12.86   1.58   4.76	17		Debt Service Coverage Ratio ( Note 4(ii) )				1.31	0.33	0.88
A 1 PARTICULARS OF SHAREHOLDING: Public Shareholding - Number of Shares - Percentage of Shareholding - Number of Shares - Percentage of Shareholding: - Promoters and Promoter Group Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)  B NINVESTOR COMPLAINTS: Pending at the beginning of the quarter - Special Starting the quarter			Interest Service Coverage Ratio ( Note 4 (iii) )				12.86	1.58	4.76
1 Public Shareholding - Number of Shares - Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter - Pending at the beginning the quarter - Pending at the beginning the quarter - Pending at the beginning of the quarter - Pending at the beginning the quarter - Pending at the beginning of the quarter - Pending at the beginning the quarter - Pending at the pending the quarter - Pending at the pending at the quarter - Pending at t		- 510.0	PARTICULARS OF SHAREHOLDING :						
- Number of Shares - Percentage of Shareholding - Promoters and Promoter Group Shareholding : Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company) b Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares - Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter - Pending at the beginning of the quarter - Pending at the beginning of the quarter - Pending at the beginning the qua		1							
- Percentage of Shareholding	-		1000 m 100 m 1000 m	1 02 45 204	1 02 45 201	1 02 46 201	1 02 46 304	1 02 45 204	1 00 10 004
Promoters and Promoter Group Shareholding: Pledged/Encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered -Number of Shares -Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Shareholding of Promoter of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter	1				TO STRUCTURE THE STREET			1.50 C. S. 1054 C. V. C. C.	000 00 000
a Pledged/Encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter			대통령 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	35.58%	35.58%	35.58%	35.58%	35.58%	35.58%
-Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company)  B  INVESTOR COMPLAINTS: -Pending at the beginning of the quarter		2	Promoters and Promoter Group Shareholding :			1			
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares -Percentage of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company)  B  INVESTOR COMPLAINTS: -Pending at the beginning of the quarter		a	Pledged/Encumbered						
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares -Percentage of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company) -Percentage of Shares (as a % of total Share Capital of the Company)  B  INVESTOR COMPLAINTS: -Pending at the beginning of the quarter			-Number of Shares	3,27,59,283	3,27.59.283	3,27,59.283	3,27,59,283	3,27,59.183	3,27,59,283
Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  Non-encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B  INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining to Report of Shares (as a % of total Share Capital of the quarter Nil Nil  SET TO THE QUARTER OF TH									
-Percentage of Shares (as a % of total Share Capital of the Company)  b Non-encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining uses olded at the end of the quarter Remaining uses olded at the end of the quarter Remaining uses olded at the end of the quarter Nil Nil  State of Shares (as a % of total Share Capital of the Quarter Nil	1		[1] : [1] :	00 259/	00 350	00 350	00 259/	90 350	00 350
Company)  b Non-encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining use olded at the end of the quarter Remaining use olded at the end of the quarter Remaining use olded at the end of the quarter Nil Nil  63.99% 63.9	1			99.35%	99.35%	33.33%	33.55%	33.33%	33.3376
b Non-encumbered -Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning the quarter Remaining uses olved at the end of the quarter Remaining uses olved at the end of the quarter Remaining uses olved at the end of the quarter Nil Nil	1								
-Number of Shares -Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining the quarter		l. I		63.99%	63.99%	63.99%	63.99%	63.99%	63.99%
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining the quarter Remaining the quarter Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil Nil	1	b	Non-encumbered						
-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining the quarter Remaining the quarter Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil Nil	- 1		-Number of Shares	2,15,578	2,15,578	2,15,578	2,15,578	2,15,578	2,15,578
Promoter and Promoter Group) -Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Remaining the quarter Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil Remaining the quarter Nil		1	-Percentage of Shares (as a % of the total Shareholding of	-access 41 constit				- 1-14-00-00-00-00-00-00-00-00-00-00-00-00-00	
Percentage of Shares (as a % of total Share Capital of the Company)  B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Nil Remaining use olved at the end of the quarter Nil Remaining use olved at the end of the quarter Nil Nil	1			0.65%	0.65%	0.65%	0.65%	0.65%	0.65%
Company)  O.43%	- 1			5.5576	5.0570	5.5570	3.0370	3.00,70	5.5570
B INVESTOR COMPLAINTS: Pending at the beginning of the quarter Pending at the beginning of the quarter Nil Pending the quarter Nil Remaining use olved at the end of the quarter Nil Nil	- 1			0.430	0.430	0.430	0.430	0.430	0.429
Pending at the beginning of the quarter  Nil  CEME  Nil  Remaining use olved at the end of the quarter  Nil  Nil	_			0.43%	0.43%	0.43%	0.45%	0.45%	0.45%
Pending at the beginning of the quarter  Nil  Remaining use tolved at the end of the quarter  Nil  Nil  Nil  Nil  Nil  Nil  Nil  Ni	B INVESTOR COMPLAINTS :			For the quarter ended September 30, 2014					
Remaining use followed at the end of the quarter  Nil  Nil  Remaining use followed at the end of the quarter			Pending at the beginning of the quarter						-
Remaining use olved at the end of the quarter Nil				T			CEME		
Remaining use olved at the end of the quarter Nil		1	A MENZO						
	Companies of the conduct the conduct the conduct the conduct to						1= 1=18		
Mai Antonopal Ind		3	Remaining upper olved at the end of the quarter		Nil		1000000		d( UISI
	11	20	MUMBAL )#					1/4	1mile

1 Statement of Assets and Liabilities as required under Clause 41(ea) of the Listing Agreement:

		As at	As at
		Sept 30, 2014 Unaudited	March 31, 2014 Audited
		Rs. in lacs	Rs. in lacs
Α	EQUITY AND LIABILITIES		
1	Shareholders' Funds	1	
	(a) Share Capital	5,807.02	5,807.02
	(b) Reserves and Surplus	12,937.70	11,249.37
	Sub-total - Shareholders' Funds	18,744.72	17,056.39
2	Non-current Liabilities		
	(a) Long-term Borrowings	1,144.44	3,781.27
	(b) Other Long-term Liabilities	743.86	711.60
	(c) Long-term Provisions	905.73	807.07
	Sub-total - Non-current Liabilities	2,794.03	5,299.94
3	Current Liabilities		
	(a) Short-term Borrowings	446.68	574.52
	(b) Trade Payables	3,068.36	3,469.63
	(c) Other Current Liabilities	14,737.10	14,529.43
	(d) Short-term Provisions	944.42	365.32
	Sub-total - Current Liabilities	19,196.56	18,938.90
	TOTAL - EQUITY AND LIABILITIES	40,735.31	41,295.23
В	ASSETS:		
1	Non-current Assets		
	(a) Fixed Assets	23,079.97	24,774.60
	(b) Non-current Investments	1,880.19	1,880.19
	(c) Deferred Tax Assets	127.12	-
	(d) Long-term Loans and Advances	1,260.73	1,209.39
	(e) Other Non-current Assets	338.78	318.78
	Sub-total - Non-current Assets	26,686.79	28,182.96
2	Current assets		
-	(a) Inventories	5,953.11	5,674.36
	(b) Trade Receivables	1,865.47	1,611.48
	(c) Cash and Bank Balances	4,370.94	4,046.94
	(d) Short-term Loans and Advances	1,626.63	1,413.72
	(e) Other Current Assets	232.37	365.77
	Sub-total - Current Assets	14,048.52	
	TOTAL - ASSETS	40,735.31	41,295.23

2 The above Unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2014.

3 The Company has only one business segment 'Cement / Clinker 'as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended			Half Year ended		Year ended	
Sales:	Sept 30, 2014	June 30, 2014	Sept 30, 2013	Sept 30, 2014	Sept 30, 2013	March 31, 2014	
Domestic (India) including sales to SEZ (net of excise duty)	10,739.24	13,648.45	6,709.57	24,387.69	15,590.84	38,873.81	
Export	1,856.04	2,675.85	4,024.65	4,531.89	5,378.13	13,758.88	
	12,595.28	16,324.30	10,734.22	28,919.58	20,968.97	52,632.69	

4 For the purpose of computing the above ratios :

- i. Debt means Secured Debts minus Cash and Bank Balances. Equity means Equity and Preference Share Capital plus Reserves and Surplus excluding Revaluation Reserve.
- ii. Debt Service Coverage Ratio is Earnings before Interest, Depreciation and Tax divided by Interest on Borrowings plus Principal Amount due for the reportable period.
- iii. Interest Service Coverage Ratio is Earnings Before Interest, Depreciation and Tax divided by Interest on Borrowings.
- 5 Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the revised remaining useful lives of the assets. As a result, the charge for depreciation is lower by Rs. 119.39 lacs and Rs. 232.08 lacs for the quarter ended and half year ended September 30, 2014, respectively. Further, an amount of Rs. 74.28 lacs (net of deferred tax of Rs. 38.25 lacs) being the carrying amount of assets after retaining residual value, in cases where the remaining useful lives are completed, has been adjusted against General Reserve.
- 6 Depreciation for the quarter ended June 30, 2014 and for the half year ended September 30, 2014 includes an amount of Rs. 1503.59 lacs by way of provision for impairment of an expansion project under Capital Work-in-progress, which, the Company has now decided to dispose of instead of setting up.
- 7 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai

Dated: November 6, 2014



By the Order of the Board, For Saurashtra Cement Limited

> (M.S.Gilotra) Managing Director