

GUJARAT SIDHEE CEMENT LIMITED

CIN : L26940GJ1973PLC002245

Sidheegram - 362276, Off Veraval Kodinar Highway, District : Gir Somnath (Gujarat)

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

	Particulars	Standalone				Consolidated	
		Three Months ended		Year ended		Year ended	
		Mar. 31, 2016 (Audited) Rs. in lacs	Dec. 31, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs	Mar. 31, 2015 (Audited) Rs. in lacs
1	Income from Operations :						
a	Gross Sales	14,388.76	12,906.82	12,845.48	52,817.90	54,244.93	52,817.90
	Less : Excise Duty	1,701.81	1,466.93	1,521.97	6,032.27	6,116.81	6,032.27
	Net Sales	12,686.95	11,439.89	11,323.51	46,785.63	48,128.12	46,785.63
b	Other Operating Income	82.44	26.83	117.38	120.95	275.28	120.95
	Total Income from Operations (net)	12,769.39	11,466.72	11,440.89	46,906.58	48,403.40	46,906.58
2	Expenses :						
a	Cost of materials consumed	2,683.49	2,735.03	1,768.44	9,303.58	6,873.00	9,303.58
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	752.60	(1,668.63)	(1,107.77)	(727.49)	(421.51)	(727.49)
c	Employee benefit expenses	632.32	883.55	725.74	3,213.63	3,008.77	3,213.63
d	Depreciation and amortisation expenses	224.10	219.42	382.71	880.65	1,148.21	880.65
e	Stores and repairs expenses	778.49	847.54	780.77	4,247.02	4,177.13	4,247.02
f	Freight expenses	2,198.73	1,891.79	1,824.07	8,062.61	8,147.45	8,062.61
g	Power and fuel expenses	4,441.18	5,006.13	5,529.50	18,637.58	21,185.77	18,637.58
h	Other expenses relating to operations	968.88	1,229.74	1,146.56	4,732.55	4,715.45	4,734.67
	Total Expenses	12,679.79	11,144.57	11,050.02	48,350.13	48,834.27	48,352.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	89.60	322.15	390.87	(1,443.55)	(430.87)	(1,445.67)
4	Other Income	287.61	116.17	280.14	681.57	775.23	684.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	377.21	438.32	671.01	(761.98)	344.36	(761.66)
6	Finance costs	86.05	107.70	170.34	427.98	368.88	530.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	291.16	330.62	500.67	(1,189.96)	(24.52)	(1,291.92)
8	Exceptional Items	-	-	-	-	(655.67)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	291.16	330.62	500.67	(1,189.96)	(680.19)	(1,291.92)
10	Total Tax Expenses	(73.42)	(90.55)	183.58	(467.58)	(231.32)	(467.58)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	364.58	421.17	317.09	(722.38)	(448.87)	(824.34)
12	Share in Profit of Associate of Subsidiary	-	-	-	-	-	898.24
13	Profit / (Loss) for the year	364.58	421.17	317.09	(722.38)	(448.87)	73.90
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	8,620.69	7,120.69	7,120.69	8,620.69	7,120.69	8,620.69
15	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)				9,113.18	9,835.56	10,932.42
16	Basic and Diluted Earnings per share of Rs. 10 each (not annualised)	0.49	0.59	0.48	(1.00)	(1.05)	0.10

Notes :

1 **Statement of Assets and Liabilities :**

Particulars	Standalone		Consolidated	
	As at March 31, 2016 (Audited) Rs. in lacs	As at March 31, 2015 (Audited) Rs. in lacs	As at March 31, 2016 (Audited) Rs. in lacs	As at March 31, 2015 (Audited) Rs. in lacs
	A EQUITY AND LIABILITIES			
1 Shareholders' Funds				
(a) Share Capital	8,620.69	7,120.69	8,620.69	7,120.69
(b) Reserves and Surplus	9,113.18	9,835.56	10,932.42	10,858.52
Sub-total - Shareholders' funds	17,733.87	16,956.25	19,553.11	17,979.21
2 Non-current liabilities				
(a) Long-term Borrowings	293.28	12.42	293.28	12.42
(b) Deferred Tax Liabilities (net)	-	467.58	-	467.58
(c) Other long-term liabilities	581.96	533.87	581.96	533.87
(d) Long-term provisions	2,638.88	2,453.16	2,638.88	2,453.16
Sub-total - Non-current liabilities	3,514.12	3,467.03	3,514.12	3,467.03
3 Current liabilities				
(a) Short-term Borrowings	1,486.12	1,894.31	2,086.12	2,494.31
(b) Trade Payables	5,625.12	6,471.58	5,625.20	6,471.67
(c) Other current liabilities	3,874.69	3,864.46	3,878.40	3,865.92
(d) Short-term provisions	141.05	153.45	141.05	153.45
Sub-total - Current liabilities	11,126.98	12,383.80	11,730.77	12,985.35
TOTAL - EQUITY AND LIABILITIES	32,374.97	32,807.08	34,798.00	34,431.59



Particulars	Standalone		Consolidated	
	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
B ASSETS :				
1 Non-current assets				
(a) Fixed assets				
i) Tangible assets	9,947.60	9,887.83	9,947.60	9,887.83
ii) Intangible assets	46.72	83.01	46.72	83.01
iii) Capital work-in-progress	470.57	354.25	470.57	354.25
(b) Non-current investments	7,433.18	6,033.18	9,827.91	7,547.03
(c) Long-term loans and advances	2,547.13	2,672.54	2,588.76	2,684.04
(d) Other non-current assets	801.11	151.70	770.98	151.70
Sub-total - Non-current assets	21,246.31	19,182.51	23,652.54	20,707.86
2 Current assets				
(a) Current investments	0.06	0.06	0.06	0.06
(b) Inventories	5,480.35	6,221.77	5,480.35	6,221.77
(c) Trade receivables	1,230.88	1,659.88	1,232.00	1,661.04
(d) Cash and cash equivalents	3,352.18	4,866.50	3,367.59	4,960.64
(e) Short-term loans and advances	928.10	656.86	928.37	660.72
(f) Other current assets	137.09	219.50	137.09	219.50
Sub-total - Current assets	11,128.66	13,624.57	11,145.46	13,723.73
TOTAL - ASSETS	32,374.97	32,807.08	34,798.00	34,431.59

- The above Audited Financial Results for the quarter and year ended March 31, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2016.
- The Company has only one business segment i.e. 'Cement / Clinker'.
- The figures for the quarter ended March 31, 2016 and quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

By Order of the Board
For Gujarat Sidhee Cement Limited



(M. S. Gilotra)
Managing Director



Place : Mumbai
Dated : May 27, 2016.

