

SAURASHTRA CEMENT LIMITED

CIN : L26941GJ1956PLC000840

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2016

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec. 31, 2016 (Unaudited) Rs. in lacs	Sept. 30, 2016 (Unaudited) Rs. in lacs	Dec. 31, 2015 (Unaudited) Rs. in lacs	Dec. 31, 2016 (Unaudited) Rs. in lacs	Dec. 31, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs
1	Income from Operations :					
a	Sales / Income from Operations					
	12,520.77	12,236.17	14,026.31	40,594.33	42,794.12	58,711.59
	1,400.74	1,434.52	1,492.53	4,616.01	4,565.52	6,254.50
	Net Sales / Income from Operations (Net of Excise duty)					
	11,120.03	10,801.65	12,533.78	35,978.32	38,228.60	52,457.09
b	Other Operating Income					
	212.39	271.23	49.72	759.10	232.87	512.99
	Total Income from Operations (net)					
	11,332.42	11,072.88	12,583.50	36,737.42	38,461.47	52,970.08
2	Expenses :					
a	Cost of Materials Consumed					
	757.24	844.38	982.39	2,619.83	2,788.11	4,325.21
b	Purchase of Stock-in-trade					
	57.66	-	395.40	203.86	805.80	805.80
c	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade					
	1,141.58	(778.73)	565.58	642.53	254.57	640.93
d	Employee Benefit Expenses					
	980.44	1,058.25	990.02	3,005.26	2,989.76	3,910.41
e	Depreciation, Amortisation and Impairment Expenses					
	363.03	356.32	311.67	1,065.73	923.24	1,268.64
f	Other Expenses :					
	-Stores and Repairs Expenses					
	3,214.68	1,731.35	3,052.76	6,587.51	6,276.31	7,961.79
	-Freight Expenses					
	1,352.56	1,473.50	1,554.75	4,575.76	4,733.95	6,756.58
	-Power and Fuel Expenses					
	3,111.96	3,395.17	2,584.84	9,398.73	9,474.69	11,992.89
	-Other Expenses relating to Operations					
	2,446.79	2,545.56	2,450.71	7,572.04	7,909.03	10,273.38
	Total Expenses					
	13,425.94	10,625.80	12,888.12	35,671.25	36,155.46	47,935.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)					
	(2,093.52)	447.08	(304.62)	1,066.17	2,306.01	5,034.45
4	Other Income					
	164.32	198.26	370.50	560.37	1,028.58	1,280.57
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)					
	(1,929.20)	645.34	65.88	1,626.54	3,334.59	6,315.02
6	Finance Costs					
	112.42	124.16	67.47	320.40	354.75	480.67
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)					
	(2,041.62)	521.18	(1.59)	1,306.14	2,979.84	5,834.35
8	Exceptional Items					
	-	-	-	-	-	1,037.00
9	Profit / (Loss) from Ordinary activities before Tax (7+8)					
	(2,041.62)	521.18	(1.59)	1,306.14	2,979.84	6,871.35
10	Tax Expense					
	(346.96)	116.96	253.74	396.13	1,277.00	2,493.50
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)					
	(1,694.66)	404.22	(255.33)	910.01	1,702.84	4,377.85
12	Paid up Equity Share Capital (Face value of Rs. 10 each)					
	6,919.11	6,019.11	6,019.11	6,919.11	6,019.11	6,019.11
13	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)					
						20,454.29
14	Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.					
	(2.54)	0.67	(0.49)	1.46	3.09	7.51

Notes :

- The above unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2017.
- The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec. 31, 2016 Rs. in lacs	Sept. 30, 2016 Rs. in lacs	Dec. 31, 2015 Rs. in lacs	Dec. 31, 2016 Rs. in lacs	Dec. 31, 2015 Rs. in lacs	Mar. 31, 2016 Rs. in lacs
Sales :						
Domestic (India) including sales to SEZ	10,091.16	10,560.36	10,521.51	33,482.64	32,135.45	43,669.98
Export	1,028.87	241.29	2,012.27	2,495.68	6,093.15	8,787.11
	11,120.03	10,801.65	12,533.78	35,978.32	38,228.60	52,457.09

- Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

**By the Order of the Board,
For Saurashtra Cement Limited**


(M.S. Gilotra)
Managing Director



Place : Mumbai
Dated : January 24, 2017.

