

SAURASHTRA CEMENT LIMITED

CIN : L26941GJ1956PLC000840

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2015

Particulars	Quarter ended		Half Year ended		Year ended	
	Sept. 30, 2015	June 30, 2015	Sept. 30, 2014	Sept. 30, 2015	Sept. 30, 2014	Mar. 31, 2015
	(Unaudited) Rs. in lacs	(Unaudited) Rs. in lacs	(Unaudited) Rs. in lacs	(Unaudited) Rs. in lacs	(Unaudited) Rs. in lacs	(Audited) Rs. in lacs
1 Income from Operations :						
a Sales / Income from Operations	14,307.40	14,460.41	14,082.97	28,767.81	32,289.71	62,490.55
Less : Excise Duty	1,474.24	1,598.75	1,487.69	3,072.99	3,370.13	6,677.62
Net Sales / Income from Operations (Net of Excise duty)	12,833.16	12,861.66	12,595.28	25,694.82	28,919.58	55,812.93
b Other Operating Income	87.20	95.95	142.78	183.15	295.44	457.71
Total Income from Operations (net)	12,920.36	12,957.61	12,738.06	25,877.97	29,215.02	56,270.64
Expenses :						
a Cost of Materials Consumed	897.81	907.91	865.66	1,805.72	2,528.31	4,814.42
b Purchase of Stock-in-trade	300.82	109.58	567.15	410.40	912.74	1,436.22
c Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(339.12)	28.11	(36.71)	(311.01)	367.97	(700.83)
d Employee Benefit Expenses	963.07	1,036.67	840.03	1,999.74	1,784.94	3,510.76
e Depreciation, Amortisation and Impairment Expenses	309.80	301.77	331.58	611.57	2,170.59	3,486.15
f Stores and Repairs Expenses	1,699.65	1,523.90	2,654.50	3,223.55	3,969.13	6,737.47
g Freight Expenses	1,578.78	1,600.42	1,323.22	3,179.20	2,931.57	6,050.53
h Power and Fuel Expenses	3,416.98	3,472.87	3,554.01	6,889.85	7,779.94	15,469.48
i Other Expenses relating to Operations	2,799.62	2,657.07	2,215.30	5,456.69	4,339.25	10,015.81
Total Expenses	11,627.41	11,638.30	12,314.74	23,265.71	26,784.44	50,820.01
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,292.95	1,319.31	423.32	2,612.26	2,430.58	5,450.63
4 Other Income (See Note No. 3)	561.30	95.15	177.81	656.45	291.44	720.79
5 Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	1,854.25	1,414.46	601.13	3,268.71	2,722.02	6,171.42
6 Finance Costs	171.77	115.51	273.76	287.28	523.09	1,337.55
7 Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,682.48	1,298.95	327.37	2,981.43	2,198.93	4,833.87
8 Exceptional Items	-	-	-	-	317.41	3,089.56
9 Profit / (Loss) from Ordinary activities before Tax (7+8)	1,682.48	1,298.95	327.37	2,981.43	2,516.34	7,923.43
10 Tax Expense	649.00	374.26	134.30	1,023.26	753.73	1,163.41
11 Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1,033.48	924.69	193.07	1,958.17	1,762.61	6,760.02
12 Paid up Equity Share Capital (Face value of Rs. 10 each)	5,119.11	5,119.11	5,119.11	5,119.11	5,119.11	5,119.11
13 Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)						17,770.93
14 Debenture Redemption Reserve (As per Balance Sheet of previous accounting year)						2,060.00
15 Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.	1.98	1.76	0.33	3.74	3.36	13.03
A PARTICULARS OF SHAREHOLDING :						
1 Public Shareholding						
- Number of Shares	1,81,05,664	1,81,05,664	1,82,16,204	1,81,05,664	1,82,16,204	1,81,05,664
- Percentage of Shareholding	35.37%	35.37%	35.58%	35.37%	35.58%	35.37%
2 Promoters and Promoter Group Shareholding :						
a Pledged/Encumbered						
- Number of Shares	3,27,59,283	3,27,59,283	3,27,59,283	3,27,59,283	3,27,59,283	3,27,59,283
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	99.01%	99.01%	99.35%	99.01%	99.35%	99.01%
- Percentage of Shares (as a % of total Share Capital of the Company)	63.99%	63.99%	63.99%	63.99%	63.99%	63.99%
b Non-encumbered						
- Number of Shares	3,26,118	3,26,118	2,15,578	3,26,118	2,15,578	3,26,118
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.99%	0.99%	0.65%	0.99%	0.65%	0.99%
- Percentage of Shares (as a % of total Share Capital of the Company)	0.64%	0.64%	0.43%	0.64%	0.43%	0.64%
B INVESTOR COMPLAINTS :	For the quarter ended Sept. 30, 2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



Notes :

1 Statement of Assets and Liabilities as required under Clause 41(ea) of the Listing Agreement :

	As at Sept. 30, 2015 Unaudited Rs. in lacs	As at Mar. 31, 2015 Audited Rs. in lacs
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital		5,807.02
(b) Reserves and Surplus		18,009.37
Sub-total - Shareholders' Funds	19,967.52	23,816.39
2 Non-current Liabilities		
(a) Long-term Borrowings	-	-
(b) Other Long-term Liabilities	848.17	773.97
(c) Long-term Provisions	1,028.37	952.99
Sub-total - Non-current Liabilities	1,876.54	1,726.96
3 Current Liabilities		
(a) Short-term Borrowings	1,233.97	442.35
(b) Trade Payables	2,784.78	4,565.24
(c) Other Current Liabilities	9,630.51	9,182.44
(d) Short-term Provisions	365.89	864.33
Sub-total - Current Liabilities	14,015.15	15,054.36
TOTAL - EQUITY AND LIABILITIES	41,666.23	40,597.71
B ASSETS :		
1 Non-current Assets		
(a) Fixed Assets	23,942.06	23,060.01
(b) Non-current Investments	1,880.18	1,880.18
(c) Deferred Tax Assets	671.38	921.79
(d) Long-term Loans and Advances	1,145.92	1,144.01
(e) Other Non-current Assets	50.96	80.96
Sub-total - Non-current Assets	27,690.50	27,086.95
2 Current assets		
(a) Inventories	6,828.88	7,752.60
(b) Trade Receivables	2,325.41	1,936.44
(c) Cash and Bank Balances	3,243.17	2,104.42
(d) Short-term Loans and Advances	1,385.49	1,546.58
(e) Other Current Assets	192.78	170.72
Sub-total - Current Assets	13,975.73	13,510.76
TOTAL - ASSETS	41,666.23	40,597.71

2. The above unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2015.

3. Based on an order of Hon'ble BIFR, a sum of Rs. 448.75 lacs is written back out of the provision of arrears of rent and interest made in earlier years and the same is included in Other Income.

4. The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2015	June 30, 2015	Sept. 30, 2014	Sept. 30, 2015	Sept. 30, 2014	Mar. 31, 2015
Sales :						
Domestic (India) including sales to SEZ (net of excise duty)	10,272.18	11,341.76	10,739.24	21,613.94	24,387.69	48,030.73
Export	2,560.98	1,519.90	1,856.04	4,080.88	4,531.89	7,782.20
	12,833.16	12,861.66	12,595.28	25,694.82	28,919.58	55,812.93

5. Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai

Dated : October 27, 2015



By the Order of the Board,
For Saurashtra Cement Limited


(M.S. Gilotra)
Managing Director

